Approved For Release 2005/11 25: CIA-RDP80B01554R003400210001-5

29 MAR 1977

MEMORANDUM FOR: DDCI

D/DCI/IC

FROM:

Director of Central Intelligence

SUBJECT:

Meeting with Senator Inouye

- 1. Senator Inouye indicated to me that he is developing a memorandum which will call for monthly meetings with the DCI to review all covert action and clandestine collection operations. This would be for the SSCI and two staff members only.
- 2. Upon completion of the review the Committee would vote its approval or disapproval of the operations. (NOTE: At one point the Senator used "approval." At another he used "objection or lack of objection"--it seems to me the latter would be far preferable.)
- 3. The Senator will provide us a copy of this proposed memorandum which he has generally cleared with his Committee. He then expects to negotiate any possible changes in the wording with us and take it back to the Committee.
- 4. One of my initial reactions is whether once a month is more frequent than is necessary. I'd appreciate your judgment on whether these situations change that rapidly. As far as covert action is concerned any new ones occurring in the month have to be brought to the Committee anyway so for covert action we are talking only about the possibility of some change in the scope of the operation. It seems to me we should report that in any event. Thus, the issue comes as to whether a quarterly review would provide too much opportunity for the initiation of sensitive clandestine collection operations?

STANSFIELD TURNER Admiral, U.S. Navy

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E2 IMPDET

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29 MAR 1977

MEMORANDUM FOR: NIO/Economics

FROM:

Director of Central Intelligence

- 1. I repeatedly read that the Soviets are heavily in debt to the Western Nations and that this may lead to their having leverage on us or it may lead to our having leverage on them. Never having felt that I had any leverage on the man who held my mortgage, I am trying to understand the possibility of Soviet leverage on us and our economy. I assume the difference is that my mortgage was never a very sizable percentage of the mortgage company's outstanding balance.
- 2. Could you give me a few words on what the impact of a hypothetical total default by the Soviet Union on its debt to the United States would be. Is that debt so large that it would affect our economy? Is it spread so unevenly that some of our important banks or other financial institutions would be greviously harmed?

STANSFIELD TURNER Admiral, U.S. Navy

cc D/DCI/NI D/DCI/IC

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29 MAR 1977

MEMORANDUM FOR: Deputy Director for Intelligence

FROM: Director of Central Intelligence

Please try to keep your eye on the international reaction to the President's stand on human rights. I will report to you from time to time views that I hear around town. The other day I was told that there were messages indicating that although the government was firmly opposed to the President's stand, there were indications that the business community was quite sympathetic. Don't start any major program to track this down, but if there is such evidence I'd appreciate knowing it to keep it in balance with some of the contrary views we've been receiving.

STANSFIELD TURNER Admiral, U.S. Navy

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29 MAR 1977

MEMORANDUM FOR:	Deputy Director for Operations
FROM:	Director of Central Intelligence
on Narcotics, tol CIA from cooperat the narcotics bus 2. Could yo cipation in the n	ou also give me some rundown on what our parti- parcotics business is.
	STANSFIELD TURNER Admiral, U.S. Navy

cc DDI

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29 MAR 1977

MEMORANDUM FOR: D/DCI/IC

FROM:

Director of Central Intelligence

Mr. Frank Press, the President's Advisor on Science and Technology, has indicated to me that he is going to be in charge of the net assessment of Soviet technology under PRM-10. He specifically asked me if he could get some support from us.

> STANSFIELD TURNER Admiral, U.S. Navy

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E2 IMPDET

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29 MAR 1977

MEMORANDUM FOR: DDCI

D/DCI/IC

FROM:

Director of Central Intelligence

At a meeting with the NIOs last week, Howie Stoertz reported on how much manpower in the total Community was dedicated to strategic affairs. It immediately rang a bell with me with respect to our budget presentations. It would seem highly desirable to be able to relate our program effort to our end objectives (strategic, conventional, economic, political and other intelligence). I don't know if we could possibly move in this direction, but if we know what percentage of our assets are going into strategic research perhaps we can make some in other areas.

> STANSFIELD TURNER Admiral, U.S. Navy